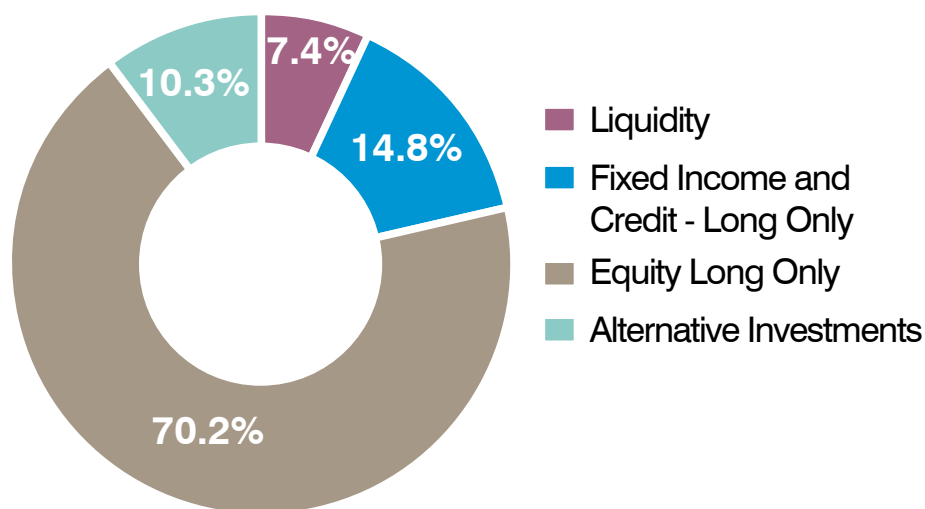


Solid Captain Asset Allocation

Description	% of Total	Fund Manager(s)
Liquidity	7.40%	
Cash	7.40%	
Fixed Income and Credit - Long Only	14.80%	
1167 Active Funds ICAV - Global High Income Bond Fund Z2	3.00%	1167 Capital Limited
1167 Active Funds ICAV - Global High Income Bond Fund B Z1	3.00%	1167 Capital Limited
GAM Star Credit Opportunities GBP Z II Acc	4.00%	Atlanticomnium SA
GAM Star MBS Total Return Inst GBP Acc	2.90%	Gary Singletery / Tom Mansley
GAM Star MBS Total Return W GBP Acc	1.90%	Gary Singletery / Tom Mansley
Equity Long Only	70.20%	
Global	5.30%	
GAM Star Disruptive Growth Z GBP Acc	5.20%	Mark Hawtin
USA	15.50%	
Amundi Prime USA ETF	6.20%	Amundi Asset Management (aka:Credit Agricole Structured Asset Management (CASAM))
Loomis Sayles U.S. Equity Leaders Fund	6.20%	Loomis Sayles & Company LP
iShares Edge MSCI USA Value Factor UCITS ETF	3.10%	BlackRock Asset Management (Ireland) Ltd
Japan	11.80%	
Coupland Cardiff Funds plc - CC Japan Alpha Fund	6.10%	Jonathan Dobson
JPMorgan Fund ICVC - Japan Fund	5.70%	JPMorgan Fund ICVC - Japan Fun
Pacific	8.20%	
CompAM Fund - Cadence Strategic Asia GBP C Acc	4.10%	Compass Asset Management SA
Veritas Asian C GBP	4.10%	Veritas Asset Management
United Kingdom	10.70%	
Investec Fund Series i - UK Alpha Fund	5.20%	Investec Asset Management
Polar Capital Funds PLC - UK Value Opport Fund S GBP Acc	5.50%	Polar Capital LLP
Europe	8.60%	
ALKEN FUND - Continental Europe	3.00%	Alken Asset Management
Amundi Prime Eurozone ETF	2.50%	Amundi Asset Management (aka:Credit Agricole Structured Asset Management (CASAM))
Hermes Europe ex-UK Equity Fund M GBP Acc	3.10%	Martin Todd
Emerging Markets	10.30%	
Amundi Msci Emerging Markets ETF	3.00%	Amundi Asset Management (aka:Credit Agricole Structured Asset Management (CASAM))
GAM Emerging Markets Equity S GBP	3.00%	Tim Love
RWC Funds - RWC Global Emerging Markets Fund	4.30%	RWC Partners (ex MPC Investors Limited)
Alternative Investments	10.10%	
JPM Global Macro Opportunities Fund	3.80%	Shrenick Shah
Premier Pan European Property C Acc	3.00%	Alex Ross
iShares Physical Gold ETC	3.30%	BlackRock Asset Management (Ireland) Ltd
Currency Forward	-2.50%	
EUR/GBP Forward 2020-05-07 Closed	-1.90%	
EUR/GBP Forward 2020-06-05	-0.60%	
Total	100%	



“Resultaten uit het verleden zijn geen betrouwbare indicator voor toekomstige resultaten. Deze resultaten zijn netto na kosten, vergoedingen en andere lasten.”

“Les résultats du passé ne sont pas un indicateur fiable pour les résultats du futur. Ces résultats sont nets après frais, rémunérations et autres charges.”